

## **Tuition Refund:**

The Tuition Refund Plan is recommended for all students under the Option 2 payment plan and required for all students under the Option 3 payment plan. The cost of this plan is 1.25% of the tuition.

## **The Tuition Refund Plan:**

Your financial obligation to the school is for the full annual tuition as stated in the school's enrollment contract. The school's expenses are incurred on an annual basis; therefore, the school cannot refund the tuition or cancel unpaid obligations if your child is forced to withdraw during the academic year.

If a student withdraws, the Tuition Refund Plan will pay benefits (subject to its terms, conditions and limitations and based on the amount of tuition) to the school, which provides substantial assistance in meeting your financial obligation. Remaining benefits not required to meet your obligation to the school will be refunded to you by the school.

**PLEASE READ THIS INFORMATION CAREFULLY. THE PLAN PROVIDES EXCELLENT PROTECTION AT A MODEST COST.**

## **PLAN BENEFITS**

### **A. MEDICAL ABSENCE OR WITHDRAWAL**

- The Plan will pay 100% of the unused yearly tuition, less a four day deductible period, provided an injury or sickness forces the student to withdraw from school.
- The Plan will pay 60% of the unused yearly tuition, less a four day deductible period, provided a mental/nervous disability, as referenced in DSM IV, forces the student to withdraw from school.
- The Plan will pay 50% of the yearly tuition (prorated for every school day lost) when epidemic closure for contagious disease at your school is ordered by the Public Health Authority.

### **B. NON-MEDICAL WITHDRAWAL**

- The Plan will pay 60% of the unused yearly tuition provided the student has attended **more than fourteen consecutive calendar days** beginning with the student's first class day of attendance in the academic year.

### **C. DISMISSAL**

- The Plan will pay 60% of the unused yearly tuition provided the student has attended more than fourteen consecutive calendar days commencing with the student's first class day of attendance in the academic year.

## DEFINITIONS/CONDITIONS

The "academic year" (referred to as "period of coverage" in the policy) upon which benefits are based consists of the actual calendar days in the school year (including weekends, holidays and vacations) beginning with the first day of formal academic instruction (excluding pre-season athletic practice, orientation, registration and graduation days) and ending with the last day of formal academic instruction, including examinations.

"Medical absence or medical withdrawal" means complete, involuntary severance from classes as certified to and regularly treated during the period of coverage by a legally qualified medical practitioner, not related to the student.

"DSM IV" is the American Psychiatric Association's Diagnostic and Statistical Manual.

"Non-medical withdrawal" means complete, voluntary severance from classes for the balance of the academic year. "Dismissal" means complete, involuntary severance from classes by the school authorities for scholastic or disciplinary reasons for the balance of the academic year.

"Unused yearly tuition" means the portion of the tuition paid or payable by the insured student/parent for the remaining weeks in the current school year after the student's withdrawal or dismissal.

## PERIOD OF COVERAGE

Coverage is effective under the Plan as follows:

**MEDICAL:** From beginning of Academic year through the last day of the academic year.

**NON-MEDICAL:** For the entire academic year after meeting the **fourteen-day attendance requirement**.

**LATE-ENTERING STUDENTS** who commence classes after opening day but before the winter break, may enroll in the Plan provided premium is paid within **10 days after starting classes**. Medical coverage begins on the date the premium is received. Non-medical coverage is effective after the student has satisfied the **fourteen-day attendance requirement**.

## NOT COVERED UNDER THE PLAN

Excluded under Medical Benefits (A) Absence or Withdrawal due to:

1. War or any act of war or terrorism (except certified acts of terrorism)
2. Taking part in a riot
3. Pregnancy and/or childbirth

4. Use of any drug, narcotic or agent which is similarly classed or has similar effect unless given by and while under the care of a doctor
5. Suicide or intentionally self-inflicted injury or self-inflicted sickness
6. Alcoholism or use of alcohol
7. Nuclear reaction, radiation or radioactive contamination
8. Failure to attend classes for any reason other than injury or sickness
9. Injury or sickness for which medical care was received within 180 days prior to the effective date.

Excluded under Non-Medical Benefits (B&C) Withdrawal or Dismissal due to:

1. Being inducted into the armed forces or being assigned alternative duty in lieu of active military service
2. Any hostile or warlike action or terrorism (except certified acts of terrorism)
3. Rebellion, riot or civil commotion
4. Any order of a de jure or de facto governmental or sovereign power directed to the student
5. Nuclear reaction, radiation or radioactive contamination
6. Destruction of any school facility due to any cause
7. Inability of the school to operate and provide formal academic instruction including closure for any reason
8. Temporary non-medical absences, suspensions, changes from resident to day status or schedule reductions
9. Student use and possession of alcohol and/or any drugs listed under the school policy of banned substances.
10. Boycotting of classes by the student
11. Completion of academic requirements or early graduation
12. Any withdrawal or dismissal prior to or within the first fourteen consecutive days beginning with the student's first class day of attendance in the academic year.

## **WAIVER**

All students under the Option 2 payment plan will be billed for the Tuition Refund Plan unless a Waiver form is completed. E-mail [tuitionrefundplan@nbps.org](mailto:tuitionrefundplan@nbps.org) to receive the form.

## **CLAIMS**

Claim forms with instructions are available upon request.

Claims must be reported within 30 days from the date of separation. Benefit payment is made to the school to be credited to the student's account. Benefits not required to settle your account with the school, if any, will be refunded to you by the school.

## **UNDERWRITER**

The Tuition Refund Plan is underwritten and managed by Meritas, LLC.